

MARKET AT A GLANCE

Wednesday, 13 December 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	36577.94	0.48
Shanghai	2988.14	-0.51
Sensex	69551.03	-0.18
MSCI Asia Pacific	161.601	0.43

Currencies

Currencies	Rate	% Chg
USDINR	83.388	-0.01
EURUSD	1.079	-0.02
USDJPY	145.43	0.00
Dollar Index	103.824	-0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1986.4	0.13
Silver (\$/oz)	22.83	0.18
NYMEX Crude Oil (\$/bbl)	68.59	-0.03
NYMEX NG (\$/mmbtu)	2.264	-2.03
COMEX Copper (\$/Lbs)	3.7865	0.00
LME NICKEL (\$/T)	16520	-0.50
LME LEAD (\$/T)	2044.5	0.42
LME ZINC (\$/T)	2512	-0.12
LME ALUMINIUM (\$/T)	2245	0.14

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60960	-0.03
Silver mini	71790	-0.27
Crude oil	5730	0.25
Natural Gas	189.5	-3.17
Copper	713.12	-0.34
Nickel	1870.00	0.00
Lead	181.66	-0.71
Zinc	217.88	-0.26
Aluminium	194.73	0.07

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain choppy with negative. Anyhow broad trend remains on the positive side as long as it stays above \$1990.	↔
Silver LBMA Spot	Weakness likely to continue initially. A direct break above \$25.20 would negate present weakness.	↔
Crude Oil NYMEX	Liquidation pressure may continue while prices stay below \$70. Consistent trades above \$72 could negate the view.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Mild recovery upticks can see initially. However, further selloffs are expected only below Rs 60500.	↔
Silver KG Feb	Break below Rs 71200 may see extension of selling pressure. Else, recovery rallies expected the day.	↔
Crude Oil Dec	While below Rs 5800 would extend liquidation pressure. If the support hold, expect recovery upticks.	↔
Natural Gas Dec	Outlook remain on the bearish side. Immediate upside turn around point is placed at Rs 212.	↔
Copper Dec	Prices remain choppy inside Rs 725-708 levels and breaking any of the sides would suggest fresh directional moves.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	If prices sustain above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	A direct rise above Rs 188 could negate the prevailing weak momentum and edge prices higher.	↔
Aluminium Dec	It is required to break and sustain above Rs 198 to negate the prevailing weak momentum and take prices higher.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60989	60811	60514	61286	61464	61761	61939
	GOLDM DEC3	60658	60340	59969	61029	61347	61718	62036
	GOLDGUINEA DEC3	49402	49261	49063	49600	49741	49939	50080
	SILVER DEC3	71413	70972	70228	72157	72598	73342	73783
	SILVERM FEB4	71587	71191	70541	72237	72633	73283	73679
	SILVERMIC FEB4	71606	71208	70549	72265	72663	73322	73720
BASE METALS	COPPER JAN4	712.6	709.7	707.3	715.0	717.9	720.3	723.2
	LEAD JAN4	182.1	181.3	180.1	183.3	184.1	185.3	186.1
	ZINC JAN4	217.6	216.8	215.6	218.8	219.6	220.8	221.6
	ALUMINIUM JAN4	193.9	193.1	192.2	194.8	195.6	196.5	197.3
ENERGY	NATURALGAS DEC3	191.8	188.0	180.9	198.9	202.7	209.8	213.6
	CRUDE OIL DEC3	5611	5508	5309	5810	5913	6112	6215
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC3	1970.5	1960.3	1943.5	1987.3	1997.5	2014.3	2024.5
	SILVR 5000 DEC3	22.75	22.74	22.73	22.77	22.78	22.79	22.80
	LIGHT CRUDE JAN4	67.33	65.91	63.59	69.65	71.07	73.39	74.81
	NAT GAS JAN24	2.22	2.15	2.03	2.34	2.40	2.52	2.59
	HG COPPER DEC3	3.78	3.76	3.75	3.79	3.80	3.81	3.83
LME	ZINC	2828	2608	2828	2608	2827	2607	2827
	LEAD	2159	2093	2160	2092	2157	2090	2156
	ALUMINIUM	2581	2353	2581	2354	2582	2354	2582

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
13.Dec.23	NATURALGAS	DEC	SELL	195.00	192.50	186.00	203.40	195.70
13.Dec.23	ALUMINI	DEC	BUY	194.00	194.70	196.00	192.60	195.15

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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